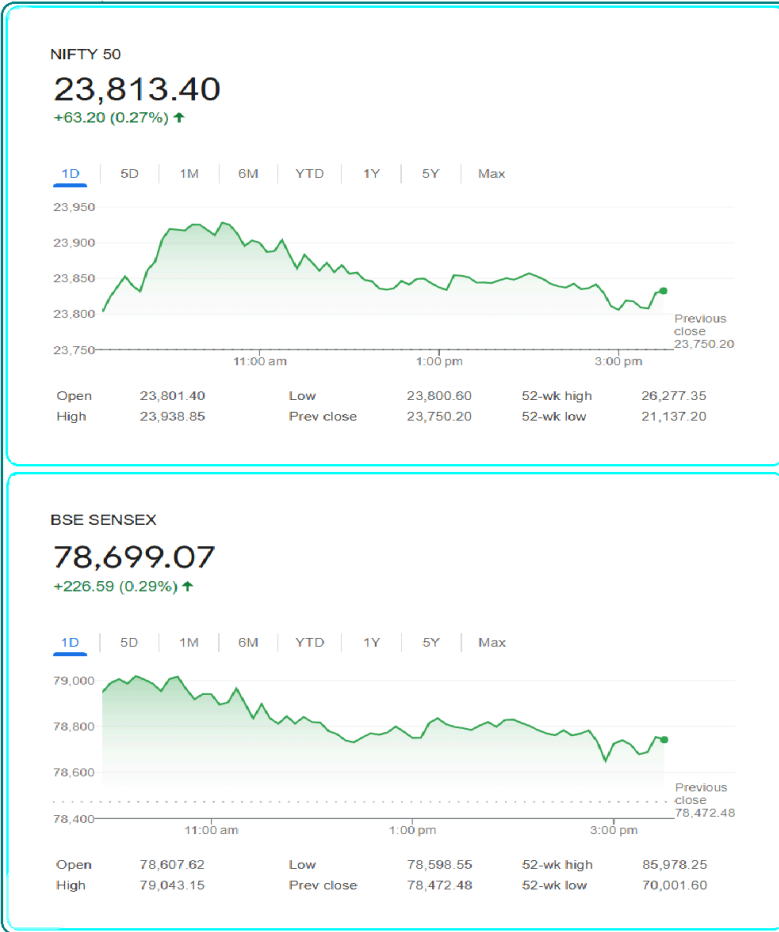


## Index Chart



(Source: [Bloomberg](#))

## Market Wrap Up

- The key equity indices ended with minor gains. The Nifty settled above the 23,800 level.
- The S&P BSE Sensex advanced 226.59 points or 0.29% to 78,699.07. The Nifty 50 index rose 63.20 points or 0.27% to 23,813.40.
- The S&P BSE Mid-Cap index shed 0.08% and the S&P BSE Small-Cap index added 0.28%.
- Among the sectoral indices, the Nifty Pharma index (up 1.30%), the Nifty Auto index (up 0.97%) and the Nifty Healthcare index (up 0.80%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 0.96%), the Nifty PSU Bank index (down 0.89%) and the Nifty Oil & Gas index (down 0.68%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **21300** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **January** series has been witnessed in **LT, SBIN, VEDL**.
- **Unwinding** position for the **January** series has been witnessed in **HDFCBANK, LTTS, BAJAJFINSV**.

(Source: Capitaline F&O)

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23813.40	23750.20	<b>0.27%</b>
<b>S&amp;P BSE SENSEX</b>	78699.07	78472.48	<b>0.29%</b>
<b>NIFTY MID100</b>	56979.80	57125.70	<b>-0.26%</b>
<b>NIFTY SML100</b>	18755.85	18728.65	<b>0.15%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51311.30	51170.70	<b>0.27%</b>

NIFTY AUTO	23099.05	22876.10	0.97%
NIFTY FMCG	56444.25	56258.00	0.33%
NIFTY IT	43721.40	43664.25	0.13%
NIFTY METAL	8720.70	8805.25	-0.96%
NIFTY PHARMA	23008.35	22712.55	1.30%
NIFTY REALTY	1071.35	1077.25	-0.55%
BSE CG	68160.15	68576.74	-0.61%
BSE CD	64114.06	64253.33	-0.22%
BSE Oil & GAS	25863.26	26107.51	-0.94%
BSE POWER	6987.48	7044.93	-0.82%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40281.16	39568.08	1.80%
HANG SENG	20090.46	20098.29	-0.04%
STRAITS TIMES	3771.63	3761.45	0.27%
SHANGHAI	3400.14	3398.08	0.06%
KOSPI	2404.77	2429.67	-1.02%
JAKARTA	7036.57	7065.75	-0.41%
TAIWAN	23275.68	23246.94	0.12%
KLSE COMPOSITE	1628.14	1613.70	0.89%
ALL ORDINARIES	8520.10	8471.50	0.57%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	79107.70	82061.36
NSE F&O	7291830.21	33782628.21

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1323.29

(Source: [NSE](#))

## Corporate News

- **Reliance Industries** has announced that its wholly-owned subsidiary, Reliance Strategic Business Ventures (RSBVL), has completed the acquisition of Karkinos Healthcare.
- **Mahindra EPC Irrigation** has announced that it has been awarded a contract worth Rs 3.40 crore for the supply of Micro Irrigation Systems to the Office of the Assistant Engineer.
- **Newgen Software Technologies** has announced that it has executed an agreement with Aye Finance for Loan Origination Solution, aggregating to Rs 23.99 crore.
- **Shilpa Medicare** said that its Unit 4, Jadcherla, and Unit 7, Nacharam in Hyderabad, Telangana had undergone a GMP inspection by Ministry of Health, Belarus for GMP certification from the Eurasian Economic Union in October 2024.
- **Jubilant FoodWorks** announced that it has entered into a memorandum of understanding (MoU) with Coca-Cola India to procure sparkling beverages from the soft drink major's bottlers.
- **Thomas Cook (India)** announced that its wholly owned subsidiary Sterling Holiday Resorts has announced the opening of Sterling Bagh Ranthambore, its 10th wildlife resort and 7th property in Rajasthan.
- **VA TECH WABAG** announced that it has received an order worth euro 78 million (approximately Rs 700 crore) from Lusaka Water Supply and Sanitation Company (LWSC).
- **Dixon Technologies (India)** announced that its wholly owned subsidiary, Dixon Electro Manufacturing, has entered into a Memorandum of Understanding (MoU) with Cellecor Gadgets for the manufacturing of refrigerators and related components for Cellecor.
- **Adani Enterprises** announced that it has acquired 26% stake in Gidhmuri Paturia Collieries (GPCPL) from Sainik Mining and Allied Services.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1389.45	1355.15	2.53%
M&M	3049.45	2975.65	2.48%
INDUSINDBK	953.40	931.95	2.30%
EICHERMOT	4876.90	4801.35	1.57%
BAJFINANCE	6907.75	6815.75	1.35%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	617.40	628.75	-1.81%
SBIN	799.65	812.45	-1.58%
COALINDIA	380.50	386.60	-1.58%
ONGC	236.90	240.25	-1.39%
ADANI PORTS	1230.70	1243.95	-1.07%

(Source: [Moneycontrol](#))

- **Gensol Engineering** secured an EPC contract worth approximately Rs 897.47 crore from NTPC Renewable Energy for the development of a 225 MW Solar PV project at the GSECL Solar Park, Gujarat.
- **Power Mech Projects** announced that it has secured an order worth Rs 186 crore from Jaiprakash Power Ventures (JPVL).
- **IRCON International** announced that it has secured two new contracts from the Northeast Frontier Railway valued at a combined Rs 89 crore.
- **REC's** wholly owned subsidiary (WOS), REC Power Development and Consultancy (RECPDCL) incorporated a WOS named Rajgarh III Power Transmission on 24 December 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China recorded a current account surplus of 147.6 billion in the third quarter of 2024, soaring from the \$60.8 billion in the corresponding period of the previous year.
- China's industrial profits dropped by 4.7% yoy to CNY 6,667.48 billion in the first 11 months of 2024, steeper than a 4.3% fall in the prior period. Monthly, industrial profits shrank 7.3%.
- U.S. initial jobless claims slipped to 219,000 in the week ended December 21st, a decrease of 1,000 from the previous week's unrevised level of 220,000. Economists had expected jobless claims to rise to 224,000. Continuing claims climbed by 46,000 to 1.910 million in the week ended December 14th, reaching their highest level since November 2021.
- U.S. trade deficit in goods widened to \$102.86 billion in November 2024, after a downwardly revised \$98.3 billion in the prior month.
- U.S. wholesale inventories fell by 0.2% month-over-month to \$902 billion in November 2024, after a revised 0.1% increase in the prior month.
- Japan's unemployment rate stood at 2.5% in November 2024, the number of unemployed edged up 10 thousand to 1.72 million while employment increased by 100 thousand to another record of 68.08 million.
- Japan's retail sales grew by 2.8% year-on-year in November 2024, up from a downwardly revised 1.3% rise in October. On a monthly basis, retail sales rose by 1.8% in November, marking the first increase in three months and the most since

September 2021, rebounding from a revised 0.2% fall in October.

- Japan's industrial production fell a seasonally adjusted 2.3 percent month-on-month in November, reversing a 2.8 percent rise in October. On a yearly basis, the decline in industrial production was 2.8 percent versus a 1.4 percent rebound a month ago.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.26/bbl (IST 17:00).
- INR weakened to Rs. 85.52 from Rs. 85.20 against each US\$ resulting in daily change of 0.30%.
- India's current account deficit was \$11.2 billion or 1.2% of GDP in July-September, similar to the previous year. The merchandise trade deficit increased to \$75.3 billion, while net services receipts rose to \$44.5 billion. Private transfer receipts also grew, and the balance of payments showed a surplus of \$18.6 billion.
- India's foreign exchange reserves dipped by \$8.4 billion to \$644.39 billion as of December 20.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 28/12/2024

Deep Industries Limited

Fund Raising

### Board Meetings as on 30/12/2024

Sejal Glass Limited

Fund Raising

(Source: NSE)

### Corporate Actions as on 30/12/2024

Banco Products (I) Limited

Bonus 1:1

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |